



POSTAL NEWS

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eBay and U.S. Postal Service Drive Shipping Innovation For Millions of Entrepreneurs, Small Businesses and Retailers

Delivering Shipping Innovation to eBay Sellers Earns eBay the U.S. Postal Service Partnership for Progress Award

ORLANDO, FL— eBay, the world's largest online marketplace, was recognized by the U.S. Postal Service this week for driving technology innovation with the USPS to make shipping and billing faster and easier for sellers on eBay. Patrick R. Donahoe, Postmaster General and Chief Executive Officer, USPS, presented the prestigious Partnership for Progress award to eBay at the annual National Postal Forum.

eBay received the recognition for technology and financial innovations for eBay and USPS customers, driven by one-bill and one-click solutions for shipping costs and label printing. These innovations save customers large and small significant time and money, with almost 8 million labels generated during 2004, the year eBay and USPS joined forces to offer comprehensive, integrated shipping and label solutions. Since then, the program has grown tremendously.

"This is an example of eBay and USPS continuously improving the products, integration, and pricing for our customers," said Jay Hanson, vice president, eBay Managed Marketplaces, who accepted the award on Monday. "eBay's innovations are immensely popular because they allow our customers to save considerable time and money, whether they're an individual entrepreneur, a small business or a retailer. This ultimately means better and faster service for shoppers."

The prestigious award represents the USPS' dedication to recognizing innovation in a rapidly evolving technology environment. "eBay has been a true technology innovator, working with the USPS to help our customers save money while generating more than \$800 million in postage last year alone," said the Postmaster General. "Our collaboration with eBay demonstrates the transformative power that technology can have for our industry."

The Partnership for Progress award recognizes eBay's ongoing enhancements to make shipping easier and simpler for sellers, and more reliable and affordable for buyers. A second program launched in October 2011 – eBay Fast 'N Free – delivers innovation to the customer experience by highlighting listings with free shipping and fast delivery time. Through extensive data mining that factors buyer and seller location, shipping history, and seasonality, eBay is able to identify listings that will arrive in four or fewer days. More than 3 million items have sold Fast 'N Free since the program launched.

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About eBay Inc.

Founded in 1995 in San Jose, Calif., eBay Inc. (NASDAQ:EBAY) is a global commerce platform and payments leader connecting

millions of buyers and sellers. We do so through eBay, the world's largest online marketplace, which allows users to buy and sell in nearly every country on earth; through PayPal, which enables individuals and businesses to securely, easily and quickly send and receive digital payments; and through GSI, which facilitates ecommerce, multichannel retailing and digital marketing for global enterprises. X.commerce brings together the technology assets and developer communities of eBay, PayPal and Magento, an ecommerce platform, to support eBay Inc.'s mission of enabling commerce. We also reach millions through specialized marketplaces such as StubHub, the world's largest ticket marketplace, and eBay classifieds sites, which together have a presence in more than 1,000 cities around the world. For more information about the company and its global portfolio of online brands, visit www.ebayinc.com.

About The U.S. Postal Service

A self-supporting government business, the U.S. Postal Service is the only delivery service that reaches every address in the nation, 151 million residences, businesses and Post Office Boxes. The Postal Service receives no tax dollars for operating expenses, and relies on the sale of postage, products and services to fund its operations. With nearly 32,000 retail locations and the most frequently visited website in the federal government, usps.com, the Postal Service has annual revenue of more than \$65 billion and delivers nearly 40 percent of the world's mail. If it were a private sector company, the U.S. Postal Service would rank 35th in the 2011 Fortune 500. In 2011, the U.S. Postal Service was ranked number one in overall service performance, out of the top 20 wealthiest nations in the world, Oxford Strategic Consulting. Black Enterprise and Hispanic Business magazines ranked the Postal Service as a leader in workforce diversity. The Postal Service has been named the Most Trusted Government Agency for six years and the sixth Most Trusted Business in the nation by the Ponemon Institute.

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