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Postal Service Board of Governors to Meet May 4

CFO Briefing and Release of Second Quarter Financial Results Scheduled for May 10

WASHINGTON — The Board of Governors of the U.S. Postal Service will meet May 4 in open session at Postal Service headquarters, 475 L'Enfant Plaza, SW. The public is welcome to observe the meeting beginning at 8:30 a.m. in the Ben Franklin Room on the 11th floor. The Board is expected to discuss the following items:

- 1. Minutes of the previous meetings
- 2. Remarks of the Chairman of the Board
- 3. Remarks of the Postmaster General and CEO
- 4. Committee reports
- 5. Financial update (the second quarter 10-Q financial results will be available on May 10)
- 6. Quarterly report on service performance
- 7. Tentative agenda for the June 14, 2012 meeting in Washington, DC

Open session meetings of the Board of Governors are available on live audio webcasts at http://about.usps.com/news/electronic-press-kits/bog/welcome.htm. Three hours after the conclusion of the open session meeting, a recorded audio file will be available for listening. In compliance with Section 508 of the Rehabilitation Act, the audio webcast will be open-captioned.

CFO Briefing and Second Quarter Financial Results on May 10

The second quarter financial results (10-Q) will be available on May 10 after 11 a.m. ET at http://about.usps.com/who-we-are/financials/welcome.htm. Chief Financial Officer Joe Corbett will host a telephone/web conference call at 1 p.m. ET on May 10 to discuss the results. The call is open to the news media and all other interested parties.

To attend by phone with audio only, dial 866-567-8049 (Meeting ID: 1581806).

To attend the web conference and join with audio:

- 1) Browse to: http://meetingplace3.usps.gov/join.asp?1581806
- 2) After the MeetingPlace window is open, click the Phone icon (under the Participant List or in the upper right-hand corner).
- 3) Click Connect Me, validate or update your phone number and click Connect Me again.
- 4) When the system calls you press 1 to join.

The briefing will also be available on live audio webcast (listen only) at: http://about.usps.com/news/electronic-press-kits/cfo/welcome.htm.

The Postal Service receives no tax dollars for operating expenses and relies on the sale of postage, products and services to fund its operations.

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For reporters interested in speaking with a regional Postal Service public relations professional, please go to http://about.usps.com/news/media-contacts/usps-local-media-contacts.pdf.

A self-supporting government enterprise, the U.S. Postal Service is the only delivery service that reaches every address in the nation, 151 million residences, businesses and Post Office Boxes. The Postal Service receives no tax dollars for operating expenses, and relies on the sale of postage, products and services to fund its operations. With 32,000 retail locations and the most frequently visited website in the federal government, <u>usps.com</u>, the

Postal Service has annual revenue of more than \$65 billion and delivers nearly 40 percent of the world's mail. If it were a private sector company, the U.S. Postal Service would rank 35th in the 2011 Fortune 500. In 2011, the U.S. Postal Service was ranked number one in overall service performance, out of the top 20 wealthiest nations in the world, Oxford Strategic Consulting. *Black Enterprise* and *Hispanic Business* magazines ranked the Postal Service as a leader in workforce diversity. The Postal Service has been named the Most Trusted Government Agency for six years and the sixth Most Trusted Business in the nation by the Ponemon Institute.

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