



**POSTAL NEWS**

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## **Statement from Postmaster General Patrick Donahoe on the President's Plan for Economic Growth and Deficit Reduction**

I would like to thank the President for acknowledging the enormous value of the United States Postal Service to the nation's commerce and communications. The President also recognized the urgent need for reform to ensure the Postal Service's future viability.

The President has offered helpful recommendations to stabilize the Postal Service's financial crisis.

We are looking forward to reviewing the plan in more detail and we are continuing to work with the White House and the Joint Select Committee on Deficit Reduction on specific proposals that involve the Postal Service.

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A self-supporting government enterprise, the U.S. Postal Service is the only delivery service that reaches every address in the nation, 150 million residences, businesses and Post Office Boxes. The Postal Service receives no tax dollars for operating expenses, and relies on the sale of postage, products and services to fund its operations. With 32,000 retail locations and the most frequently visited website in the federal government, [usps.com](http://usps.com), the Postal Service has annual revenue of more than \$67 billion and delivers nearly 40 percent of the world's mail. If it were a private sector company, the U.S. Postal Service would rank 29th in the 2010 Fortune 500. *Black Enterprise* and *Hispanic Business* magazines ranked the Postal Service as a leader in workforce diversity. The Postal Service has been named the Most Trusted Government Agency six consecutive years and the sixth Most Trusted Business in the nation by the Ponemon Institute.