From: SM Communications

Sent: Monday, January 12, 2015 1:30 PM

Subject: USPS re:supply Issue 20 January 12, 2015



Issue 20

Special Update from the U.S. Postal Service

January 12, 2015

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<u>Processing Delay of December 2014 Electronic Fund Transfer Payments</u>

USPS Suppliers,

You are receiving this newsletter from the Postal Service as you have registered your interest to do business with the Postal Service or your e-mail is on file as a point of contact for a current or past contract. Please share this newsletter with your colleagues within your company as it contains important supplier related information about the Postal Service.

As part of our communications plan to keep our suppliers fully informed of all major initiatives affecting them, please see the recently released information from the U.S. Postal Service.

This issue is simultaneously being sent to USPS Supply Management employees for their information.

Thank you!

Processing Delay of December 2014 Electronic Fund Transfer Payments Will be included in the 1099s for calendar year 2015



There was a delay in processing end of December Electronic Fund Transfer (EFT) payments. As a result, EFT payments scheduled for December 31, 2014 were paid on January 2, 2015. Based on IRS bulletins, IRS Form 1099, as well as the industry standard for reporting payments to independent contractors as non-employee compensation, a Form

1099 is required to reflect all payments made during that specific year. In this

case, the payments made by the Postal Service on January 2, 2015, are required to be included in the 1099s for the calendar year 2015.

We apologize for any inconvenience caused by the delay in the December payments.

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The Postal Service™ receives no tax dollars for operating expenses and relies on the sale of postage, products, and services to fund its operations.

ARE YOU REGISTERED TO DO BUSINESS WITH THE U.S. POSTAL SERVICE?

More than 13,000 suppliers have registered since our launch of the Supplier Registration site in July 2009.

All suppliers interested in doing business with the U.S. Postal Service should register their company in the Postal Service Supplier Registration system.

For more information, please go to http://about.usps.com/suppliers/becoming/registration.htm.

CONTACT US!

We value your questions and feedback to this newsletter. Please feel free to reply to this message with your feedback or mail to:

U.S. Postal Service Supply Management Communications 475 L'Enfant Plaza, SW, Room 1100 Washington, DC 20260-6201

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