

**UNITED STATES
POSTAL REGULATORY COMMISSION
Washington, D.C. 20268-0001**

FORM 8-K

**CURRENT REPORT
PURSUANT TO 39 U.S.C. § 3654 AND SECTION 13 OR 15(d) OF
THE SECURITIES EXCHANGE ACT OF 1934**

Date of Report (Date of earliest event reported): August 31, 2019



UNITED STATES POSTAL SERVICE

(Exact name of registrant as specified in its charter).

Washington, D.C.	41-0760000
(State or other jurisdiction of incorporation or organization)	(I.R.S. Employer Identification No.)

475 L'Enfant Plaza, S.W.	
Washington, D.C.	20260
(Address of principal executive offices)	(ZIP Code)

(202) 268-2000
(Registrant's telephone number, including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

<u>Title of each class</u>	<u>Trading Symbol(s)</u>	<u>Name of each exchange on which registered</u>
Not applicable	Not applicable	Not applicable

The number of shares of common stock outstanding as of September 6, 2019: N/A

Item 8.01 Other Events.

On December 20, 2018, February 27, 2019, May 3, 2019, and July 1, 2019, the United States Postal Service (the “Postal Service”) filed with the Postal Regulatory Commission Current Reports on Form 8-K respectively disclosing the execution of the Twenty-Second, Twenty-Third, Twenty-Fourth, and Twenty-Fifth Amendments to a Note Purchase Agreement originally entered with the Federal Financing Bank (“FFB”) on April 1, 1999 (as amended, the “Original Agreement”). Those reports disclosed the FFB’s decision to extend the ability of the Postal Service to borrow under the Original Agreement for periods of only 60 additional days. The aforementioned December 20, 2018, February 27, 2019, May 3, 2019 and July 1, 2019 Current Reports on Form 8-K are hereby incorporated by reference.

During the period of the current amendment, the Postal Service attempted to negotiate a new Note Purchase Agreement. However, a new agreement could not be reached and the Note Purchase Agreement expired, pursuant to the terms of the Twenty-Fifth Amendment to the Original Agreement, on August 31, 2019.

The Original Agreement provided a convenient and flexible mechanism for USPS to fund its operations according to agreed-upon parameters. In addition, under the Original Agreement the Postal Service routinely requested commitments to borrow in the future, and also had open lines of credit. These commitments and lines of credit survive the expiration of the Original Agreement as a contractual matter and their maturity dates cannot be accelerated, and the FFB is required to continue to lend to the Postal Service under them until their expiration dates.

As of August 31, 2019 the Postal Service had exercised the available commitments for total long-term outstanding debt of \$11 billion and additionally had available credit lines totaling \$4 billion. The total of \$15 billion is equal to the statutory limit that applies to the Postal Service’s outstanding debt. The lines of credit provide borrowing capacity of \$600 million and \$3.4 billion, which must be repaid on April 22, 2020, and April 21, 2021, respectively. The total long-term debt and \$3.4 billion credit line will provide a minimum borrowing capacity of \$14.4 billion until April 2021.

The Postal Service has no current or near term plans to raise additional debt, but any such efforts will be governed by the provisions of 39 U.S.C. chapter 20, including section 2006.

Signature

Pursuant to the requirements of the Postal Accountability and Enhancement Act of 2006, the Postal Service has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

United States Postal Service

By: /s/ Thomas J. Marshall

**Thomas J. Marshall,
General Counsel and
Executive Vice President**

Date: September 6, 2019