

Open BOG Session December YTD FY2021 Financial Statements

Joseph Corbett, Chief Financial Officer
& EVP

February 9, 2021



Financial Results

December YTD (3 Months)	FY	FY
(Billions)	2021	2020
Total Revenue ¹	\$ 21.5	\$ 19.4
Controllable Expenses ^{1,2}	<u>20.8</u>	<u>19.8</u>
Controllable Income (Loss) ^{1,2}	0.7	(0.4)
RHB Unfunded Liability Amortization ³	(0.2)	(0.2)
Workers' Comp. Fair Value Adj. and Other Non-Cash Adj.	0.6	0.6
FERS Unfunded Liability Amortization ³	(0.3)	(0.3)
CSRS Unfunded Liability Amortization ³	<u>(0.5)</u>	<u>(0.4)</u>
Net Income (Loss) ¹	<u>\$ 0.3</u>	<u>\$ (0.7)</u>

1 - December YTD FY2021 has the same number of delivery days and the same number of retail days as December YTD FY2020.

2 - Before Retiree Health Benefits (RHB), Federal Employee Retirement System (FERS), and Civil Service Retirement System (CSRS) unfunded liability amortizations, and non-cash adjustments to workers' compensation liabilities.

3 - This represents the OPM amortization expense related to the FERS, CSRS, and Postal Service RHB Fund liabilities. These were based on OPM's latest estimates.

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Net Income (Loss) ¹	<u>\$ (0.3)</u>	<u>\$ (1.3)</u>
	Excluding WC Fair Value Adj.	

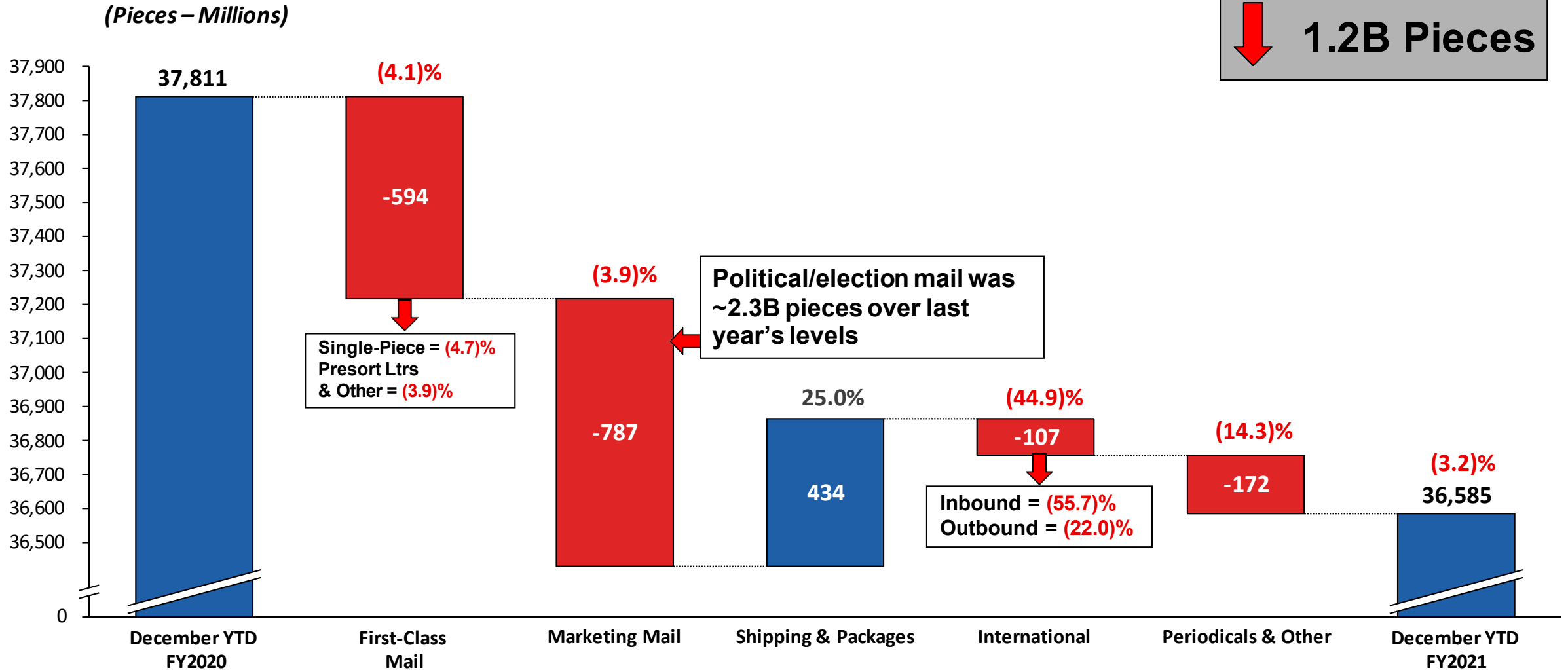
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FY2021 vs. FY2020 Q1 (3 Months) Volume

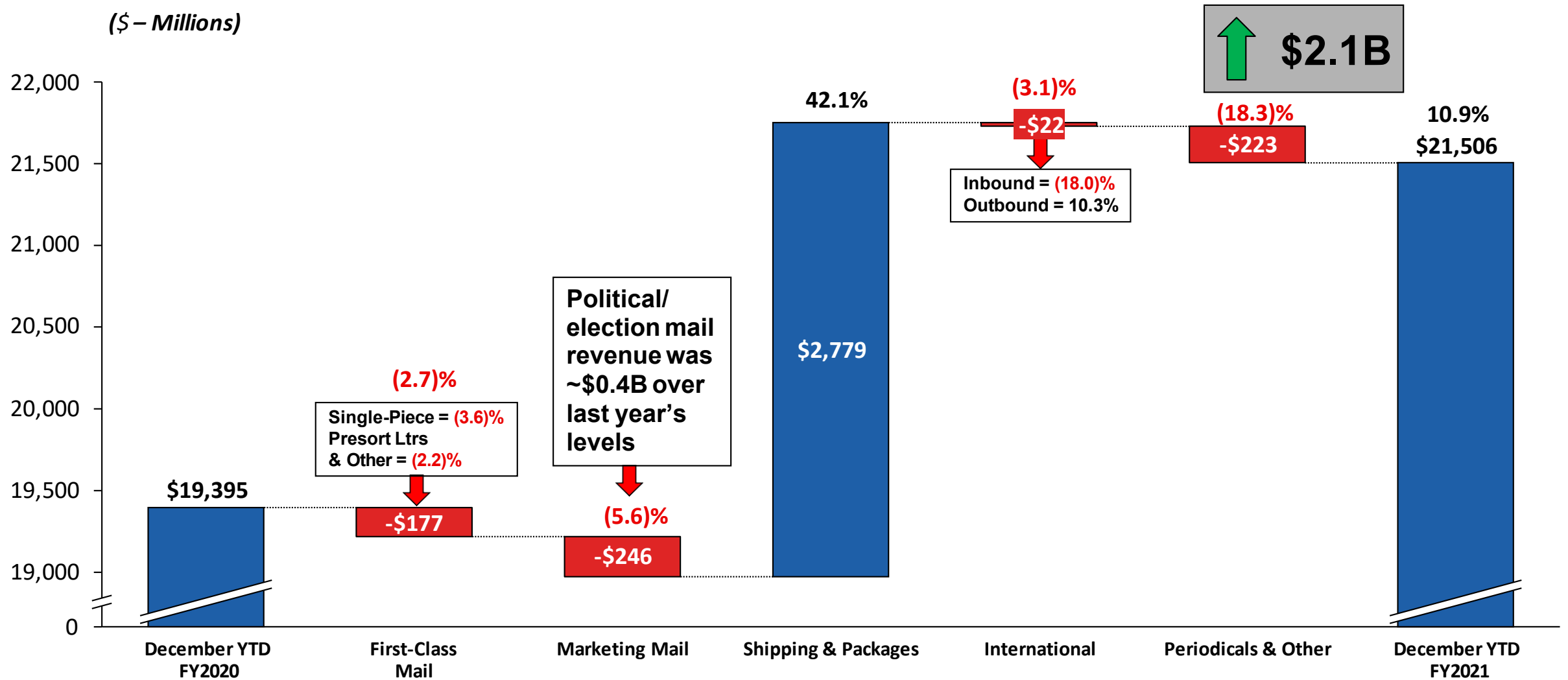
 **1.2B Pieces**



Quarter 1, FY2021, has the same number of delivery days and the same number of retail days as Quarter 1, FY2020.

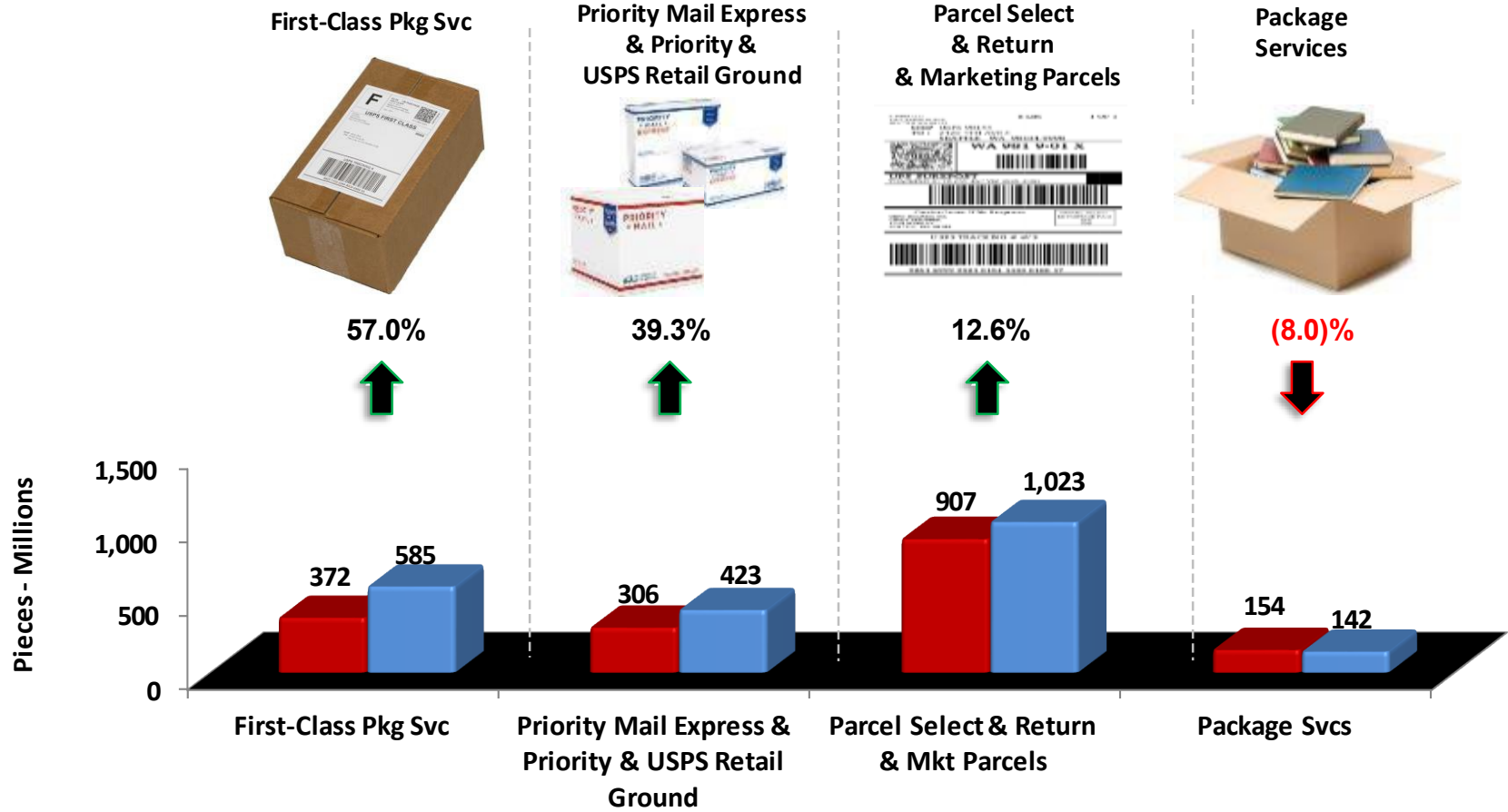
FY2021 vs. FY2020 Q1 (3 Months) Revenue

(\$ – Millions)



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Shipping & Packages Volume: Q1 (3 Months) FY2021 vs. FY2020



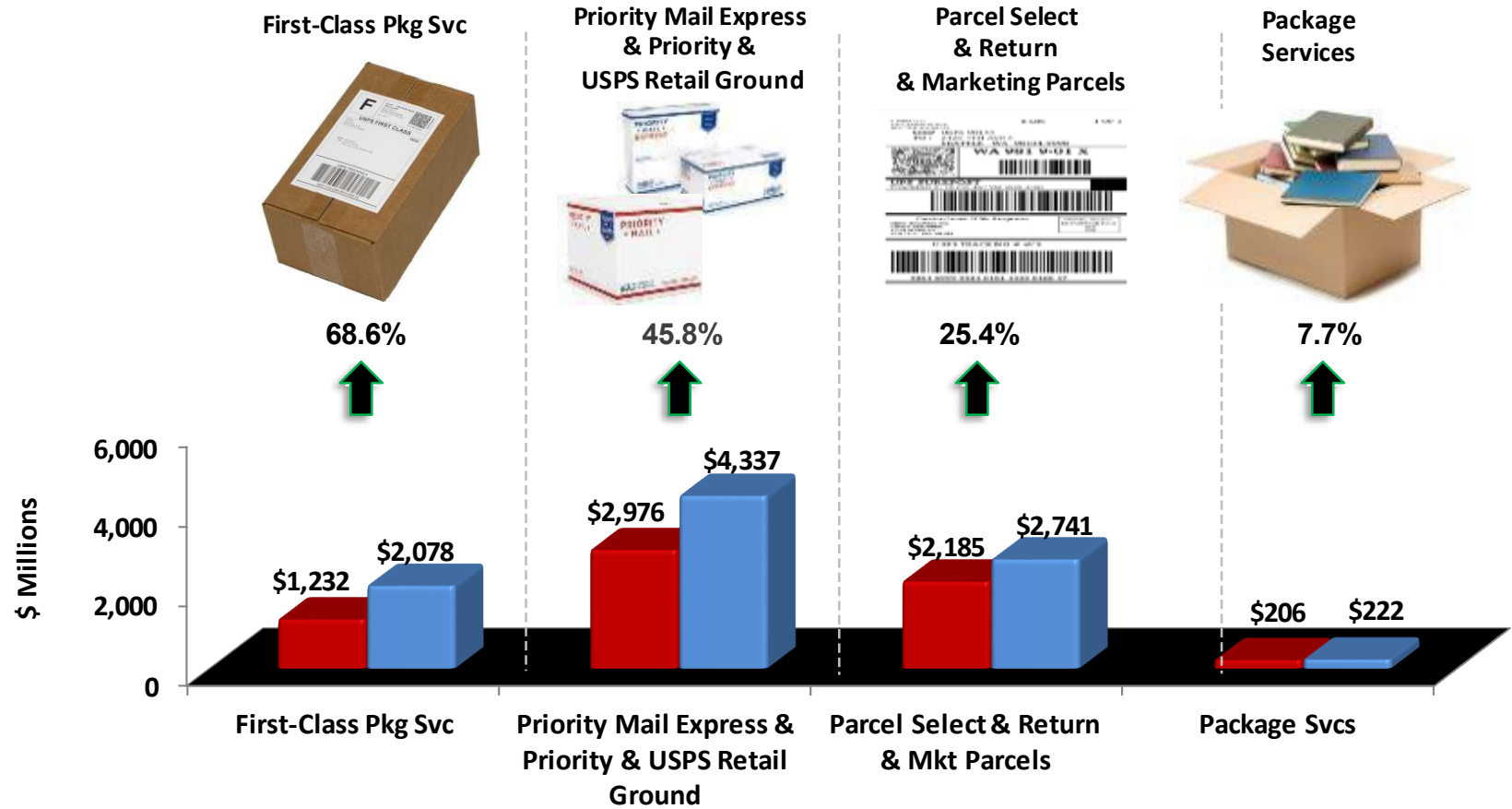
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Shipping & Packages Revenue: Q1 (3 Months) FY2021 vs. FY2020

FY2020
\$6.6B

↑ **\$2.8B**

FY2021
\$9.4B



Quarter 1, FY2021, has the same number of delivery days and the same number of retail days as Quarter 1, FY2020.

Controllable Expenses

December YTD (3 Months)	FY	FY
(Billions)	2021	2020
Compensation & Benefits ^{1, 2}	\$13.6	\$12.9
FERS Normal Cost	1.0	0.9
RHB Normal Cost	1.0	1.0
Transportation	2.6	2.4
Depreciation	0.4	0.4
Supplies & Services	0.8	0.8
Rent, Utilities & Other	<u>1.4</u>	<u>1.4</u>
Controllable Expenses	\$20.8	\$19.8

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